



CHAPTER 127A
ARTICLE 3 - NATIONAL GUARD

N.C.G.S. § 127A-40.1.

North Carolina National Guard Pension Fund.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 02:27 UTC	b6c831490e8233b7b19bf3cb - 09025f1d10f32d41f95f1ae4 - f17e332d49a1eac3

- § 127A-40.1(a)

As used in this section, the term "Board of Trustees" means the Board of Trustees of the Teachers' and State Employees' Retirement System.
- § 127A-40.1(b)

The North Carolina National Guard Pension Fund shall include general fund appropriations made to the Department of State Treasurer and held with the Pension Accumulation Fund of the Teachers' and State Employees' Retirement System.
- § 127A-40.1(c)

The Board of Trustees shall have performed an annual actuarial valuation of the Fund and shall have the financial responsibility for maintaining the Fund on a generally accepted actuarial basis.
- § 127A-40.1(d)

An actuarially determined employer contribution shall be calculated annually by the actuary using assumptions and a cost method approved by the Actuarial Standards Board of the American Academy of Actuaries and selected by the Board of Trustees.
- § 127A-40.1(e)

Notwithstanding Chapter 150B of the General Statutes, the Board of Trustees may adopt a contribution policy that would recommend a contribution not less than the actuarially determined employer contribution.
- § 127A-40.1(f)

The recommended employer contribution rate by the Board of Trustees each year shall not be less than the actuarially determined employer contribution.

§ 127A-40.1(g)

The Department of Public Safety shall provide the Department of State Treasurer with any assistance required by the State Treasurer in carrying out the financial responsibilities of the State Treasurer or the Board of Trustees. (2020-48, s. 1.7(b).)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 127A-40.1 (2026).

PINPOINT

N.C. Gen. Stat. § 127A-40.1(a) (2026).

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