



CHAPTER 124
ARTICLE 1 - GENERAL PROVISIONS

N.C.G.S. § 124-5.

Approval of encumbrance on State's
interest in corporations.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2013-360, s. 34.14(b) — sixth act in the lineage	21 September 2026, 04:44 UTC	e81e29fcf632858fd8b33b1e - b17f69ed318f4b056df950e0 - 34acbc6c3d401013

§ 124-5(a) No corporation or company in which the State owns the majority of any class of voting stock shall sell, lease, mortgage, or otherwise encumber its franchise, right-of-way, or other property, except by and with the approval and consent of the Governor and Council of State.

§ 124-5(b) Recodified as G.S. 124-15(b) by Session Laws 2013-360, s. 34.14(b), effective July 1, 2013.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1925 1969 2013			
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1925	c. 157, s. 5	ENACTED
02	1925	1981 (Reg. Sess., 1982), c. 1372, s. 5	AMENDED
03	1983	c. 905, ss. 10, 11	AMENDED
04	1985	c. 792, ss. 13.25, 13.26	AMENDED

05	2000	S.L. 2000-146, s. 5	AMENDED
06	2013	S.L. 2013-360, s. 34.14(b)	AMENDED

APPARATUS II

1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 124-15(b)	(b)	"Recodified as"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 124-5 (2013).

PINPOINT

N.C. Gen. Stat. § 124-5(a) (2013).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1925, c. 157, s. 5; 1981 (Reg. Sess., 1982), c. 1372, s. 5; 1983, c. 905, ss. 10, 11; 1985, c. 792, ss. 13.25, 13.26; 2000-146, s. 5; 2013-360, s. 34.14(b).)

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