



CHAPTER 124
ARTICLE 1 - GENERAL PROVISIONS

N.C.G.S. § 124-2.

State deemed shareholder in corporation accepting appropriation.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 792, s. 13.21 — second act in the lineage	RETRIEVED 21 September 2026, 03:24 UTC	SOURCE FINGERPRINT f33c9e8ffa0248661ae0960f - 5490e0a6ccad85f587d6a259 - b2af52b5bc926f86
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When an appropriation is made by the State to any work of internal improvement conducted by a corporation, the State shall be considered, if so directed in the act making the appropriation, a stockholder in such corporation, and shall have as many shares as may correspond with the amount of money appropriated; and the acceptance of such money shall be deemed to be a consent of the corporation to the terms herein expressed.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1925		1955	1985
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT	
Nº	YEAR	ACT	CHARACTER
01	1925	c. 157, s. 2	ENACTED
02	1985	c. 792, s. 13.21	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 124-2 (1985).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1925, c. 157, s. 2; 1985, c. 792, s. 13.21.)

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