



CHAPTER 122A

N.C.G.S. § 122A-5.5.

Rehabilitation Loan Authority.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 344, s. 2 — first act in the lineage	RETRIEVED 21 September 2026, 06:16 UTC	SOURCE FINGERPRINT 2d363740d14f67461afe687f - 2cfd8a20c04f43493da228e9 - a687b833bf43580e
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§ 122A-5.5(a) In order to effectuate the authority of the Agency to participate in commitments to purchase and to purchase mortgage loans for the rehabilitation of existing residential housing the Agency is hereby empowered to adopt, modify or repeal rules and regulations governing the making or participation in the making of mortgage loans and the purchase or participation in commitments for the purchase of mortgage loans for the rehabilitation of existing residential housing.

§ 122A-5.5(b) The rules and regulations of the Agency adopted pursuant to this section shall provide at a minimum that:

- (1) Rehabilitation mortgage loans shall be for the purpose of owner-financed improvements to or renovation of residential housing;
- (2) Requirements for eligibility for rehabilitation mortgage loans shall be consistent with all applicable federal laws and regulations governing bonds for rehabilitation mortgage loans in order to insure that such bonds are exempt from taxation.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1
1981

1982

TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1981	c. 344, s. 2	ENACTED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 122A-5.5 (1981).

PINPOINT

N.C. Gen. Stat. § 122A-5.5(a) (1981).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1981, c. 344, s. 2.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

