



CHAPTER 122D

N.C.G.S. § 122D-2.

Legislative findings and purposes.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT 1989 (Reg. Sess., 1990), c. 1074, s. 32(b) — fourth act in the lineage	RETRIEVED 21 September 2026, 04:01 UTC	SOURCE FINGERPRINT dcb5213657ecdb2623cf6de - 822f69c3421b566e0b0fd1a8 - 97bd84be35b65ac8
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§ 122D-2(a) The General Assembly hereby finds and declares that there exists in the State of North Carolina a serious shortage of capital and credit available for investment in agriculture, for domestic and export purposes, at interest rates within the financial means of persons engaged in agricultural production and agricultural exports. This shortage of available capital and credit is severe throughout the State, has persisted for a number of years, and constitutes a grave threat to the agricultural industry and to the health, welfare, safety and prosperity of all residents of the State.

§ 122D-2(b) The General Assembly hereby finds and declares further that private enterprise and existing federal and state governmental programs have not adequately alleviated the severe shortage of capital and credit available at affordable interest rates for investment in agriculture.

§ 122D-2(c) The General Assembly hereby finds and declares that it is a matter of grave public necessity that the North Carolina Agricultural Finance Authority be created and empowered to alleviate the severe shortage of capital and credit available at affordable interest rates for investment in agriculture and for the export of agricultural products, commodities and services by providing such capital and credit at interest rates within the financial means of persons and businesses engaged in agriculture and agricultural exports.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1983		1986	1989
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1983	c. 789, s. 1	ENACTED
02	1983	1985 (Reg. Sess., 1986), c. 1011, s. 1	AMENDED
03	1989	c. 500, s. 109(e)	AMENDED
04	1989	1989 (Reg. Sess., 1990), c. 1074, s. 32(b)	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 122D-2 (1989).

PINPOINT

N.C. Gen. Stat. § 122D-2(a) (1989).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1983, c. 789, s. 1; 1985 (Reg. Sess., 1986), c. 1011, s. 1; 1989, c. 500, s. 109(e); 1989 (Reg. Sess., 1990), c. 1074, s. 32(b).)

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