



CHAPTER 120  
ARTICLE 1A - LEGISLATIVE RETIREMENT SYSTEM

N.C.G.S. § 120-4.9.

Retirement system established.

|                                                                                    |                                                                               |                                           |                                                                                              |
|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------|
| SOURCE<br>General Statutes of North Carolina, as published by the General Assembly | LAST AMENDMENT IN THIS TEXT<br>S.L. 2013-287, s. 6 — third act in the lineage | RETRIEVED<br>21 September 2026, 04:22 UTC | SOURCE FINGERPRINT<br>438549c0f8ff0c8634a5025a - 75d1bd6fdf37b413dc4d4f2d - d48a90089835e5d8 |
|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------|

A Retirement System is established and placed under the Board of Trustees of the Teachers' and State Employees' Retirement System for administrative purposes. This Retirement System is a governmental plan, within the meaning of Section 414(d) of the Internal Revenue Code. Therefore, the nondiscrimination rules of Sections 401(a)(5) and 401(a)(26) of the Code do not apply.

The Retirement System shall have all the power and privileges of a corporation and shall be known as the "Legislative Retirement System of North Carolina." By this name all of its business shall be transacted, all of its funds invested and all of its cash and securities and other property held. All direction and policies concerning the Legislative Retirement System shall be vested in the Board of Trustees.

Consistent with Section 401(a)(1) of the Internal Revenue Code, all member employee and employer contributions to this Retirement System shall be made to funds held in trust through trust instruments that have the purposes of distributing trust principal and income to retired members and their beneficiaries and of paying other definitely determinable benefits under this Chapter, after meeting the necessary expenses of administering this Retirement System. Neither the trust corpus nor income from this trust can be used for purposes other than the exclusive benefit of members or their beneficiaries, except that employer contributions made to the trust under a good faith mistake of fact may be returned to an employer, where the refund can occur within less than one year after the mistaken contribution was made, consistent with the rule adopted by the Board of Trustees. The Retirement System shall have a consolidated Plan document, consisting of relevant statutory provisions in this Chapter, associated regulations in the North Carolina Administrative Code, substantive and procedural information on the official forms used by the Retirement System, and policies and minutes of the Board of Trustees.

3 ACTS

## Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

| 1983                                                                        |      | 1998                   |           | 2013 |
|-----------------------------------------------------------------------------|------|------------------------|-----------|------|
| TICK HEIGHT = ACTS IN THAT YEAR      DASHED = RECODIFICATION, NOT AMENDMENT |      |                        |           |      |
| Nº                                                                          | YEAR | ACT                    | CHARACTER |      |
| 01                                                                          | 1983 | c. 761, s. 238         | ENACTED   |      |
| 02                                                                          | 2012 | S.L. 2012-130, s. 7(a) | AMENDED   |      |
| 03                                                                          | 2013 | S.L. 2013-287, s. 6    | AMENDED   |      |

APPARATUS III

## Citation

FULL SECTION

**N.C. Gen. Stat. § 120-4.9 (2013).**

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

## Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1983, c. 761, s. 238; 2012-130, s. 7(a); 2013-287, s. 6.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

