



CHAPTER 120
ARTICLE 1 - APPORTIONMENT OF MEMBERS; COMPENSATION AND ALLOWANCES

N.C.G.S. § 120-4.2.

Repeal of Legislative Retirement Fund.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2014-97, s. 7 — second act in the lineage	RETRIEVED 21 September 2026, 03:35 UTC	SOURCE FINGERPRINT e446c10a9eee4a2e73ba2039 - 911368023dfe1ec15c60862c - 042e71d951515883
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- § 120-4.2(a)

Effective as of the end of the term of the members of the 1973 General Assembly, G.S. 120-4.1 is repealed, subject to the following provisions to preserve vested and inchoate rights in the Legislative Retirement Fund:
- § 120-4.2(b)

All persons who have at least four terms of creditable service as of the end of the 1973 term shall be entitled to receive the retirement benefits provided under G.S. 120-4.1 as it existed prior to this repealing act, but no credit shall be given for any service performed after the end of the 1973 term.
- § 120-4.2(c)

Solely for purposes of administering the benefits authorized by G.S. 120-3 to 120-4.2, the authority and duties created by G.S. 120-4.1 as it existed prior to this repealing act shall continue in effect, except that the General Assembly may opt to make annual transfers instead of quarterly transfers of funds to the Department of State Treasurer.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1973	1994	2014
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT
CHARACTER		

01	1973	c. 1482, s. 3	ENACTED
02	2014	S.L. 2014-97, s. 7	AMENDED

APPARATUS II

2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 120-4.1	(a)	<i>"members of the 1973 General Assembly,"</i>
G.S. 120-3	(c)	<i>"of administering the benefits authorized by"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 120-4.2 (2014).

PINPOINT

N.C. Gen. Stat. § 120-4.2(a) (2014).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1973, c. 1482, s. 3; 2014-97, s. 7.)

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