



CHAPTER 117
ARTICLE 2 - ELECTRIC MEMBERSHIP CORPORATIONS

N.C.G.S. § 117-22.

Covenants or agreements for security of bonds.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 291, s. 17 — first act in the lineage	RETRIEVED 21 September 2026, 01:25 UTC	SOURCE FINGERPRINT 8a48d9af04e04cd40c84c773 - 7e0ceac52c25ac9aa966d349 - bbd9135c31a30130
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In connection with the issuance of any bonds, a corporation may make covenants or agreements and do any and all acts or things that a business corporation can make or do under the laws of the State in order to secure its obligations or which, in the absolute discretion of the board, tend to make the obligations more marketable, notwithstanding that such covenants, agreements, acts and things may constitute limitations on the exercise of the powers herein granted.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1935 TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				1936
Nº	YEAR	ACT	CHARACTER	
01	1935	c. 291, s. 17	ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 117-22 (1935).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1935, c. 291, s. 17.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

