



CHAPTER 117
ARTICLE 2 - ELECTRIC MEMBERSHIP CORPORATIONS

N.C.G.S. § 117-14.

Powers of board.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 260 — second act in the lineage	21 September 2026, 04:17 UTC	c0ec4abf53e1a53605652128 - 0c7e11f99c652da2b0042f7f - 4963297b875b348b

The board shall have power to do all things necessary or convenient in conducting the business of a corporation, including, but not limited to:

The power to adopt and amend bylaws for the management and regulation of the affairs of the corporation: Provided however, that the certificate of incorporation may reserve to the members of the corporation the power to amend the bylaws. The bylaws of a corporation may make provisions not inconsistent with law or its certificate of incorporation, regulating the admission, withdrawal, suspension or expulsion of members; the transfer of membership; the fees and dues of members and the termination of memberships on nonpayment of dues or otherwise; the number, times and manner of choosing, qualifications, terms of office, official designations, powers, duties, and compensations of its officers; defining a vacancy in the board or in any office and the manner of filling it; the number of members to constitute a quorum at meetings, the date of the annual meeting and the giving of notice thereof, and the holding of special meetings and the giving of notice thereof; the terms and conditions upon which the corporation is to render service to its members; the disposition of the revenues and receipts of the corporation; regular and special meetings of the board and the giving of notice thereof.

To appoint agents and employees and to fix their compensation and the compensation of the officers of the corporation.

To execute instruments.

To delegate to one or more of the directors or to the agents and employees of a corporation such powers and duties as it may deem proper.

To make its own rules and regulations as to its procedure.

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1935		1938	1941
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1935	c. 291, s. 9	ENACTED
02	1941	c. 260	AMENDED

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 117-14 (1941).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1935, c. 291, s. 9; 1941, c. 260.)

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