



CHAPTER 117

ARTICLE 2 - ELECTRIC MEMBERSHIP CORPORATIONS

N.C.G.S. § 117-11.

Contents of certificate of incorporation.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 291, s. 6 — first act in the lineage	21 September 2026, 04:15 UTC	b9f7e5903ae02d9f98c2fcbd - 449f14a1d6b32672ba3d5382 - 066ca4731146f924

§ 117-11(a)

Required Provisions. - The certificate of incorporation shall be entitled and endorsed "Certificate of Incorporation of _____ Electric Membership Corporation" (the blank space being filled in with the name of the corporation), and shall state:

- (1) The name of the corporation, which name shall be such as to distinguish it from any other corporation.
- (2) A reasonable description of the territory in which its operations are principally to be conducted.
- (3) The location of its principal office and the post-office address thereof.
- (4) The maximum number of directors, not less than three.
- (5) The names and post-office addresses of the directors, not less than three, who are to manage the affairs of the corporation for the first year of its existence, or until their successors are chosen.
- (6) The period, if any, limited for the duration of the corporation. If the duration of the corporation is to be perpetual, this fact should be stated.
- (7) The terms and conditions upon which members of the corporation shall be admitted.

§ 117-11(b)

Permissible Provisions. - The certificate of incorporation of a corporation may also contain any provision not contrary to law which the incorporators may choose to insert for the regulation of its business, and for the conduct of the affairs of the

corporation; and any provisions, creating, defining, limiting or regulating the powers of the corporation, its directors and members.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1935				1936			
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT		CHARACTER			
01	1935	c. 291, s. 6		ENACTED			

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 117-11 (1935).

PINPOINT

N.C. Gen. Stat. § 117-11(a) (1935).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1935, c. 291, s. 6.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

