



CHAPTER 116B
ARTICLE 4 - NORTH CAROLINA UNCLAIMED PROPERTY ACT

N.C.G.S. § 116B-70.

Destruction or disposition of property
having no substantial commercial value;
immunity from liability; property of
historical significance.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2017-134, s. 1(a) — fifth act in the lineage	RETRIEVED 21 September 2026, 02:48 UTC	SOURCE FINGERPRINT 692364c845299ea73b50e01a - e594f6397212307dd3f7c5b0 - dfa258224410e238
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§ 116B-70(a) If the Treasurer determines after investigation that property delivered under this Chapter has no substantial commercial value, the Treasurer may destroy or otherwise dispose of the property at any time. An action or proceeding may not be maintained against the State or any officer, employee, or agent of the State, both past and present, in the person's individual and official capacity, or against the holder for or on account of an act of the Treasurer under this subsection, except for intentional misconduct.

§ 116B-70(b) Notwithstanding the provisions of G.S. 116B-65, the Treasurer may retain any tangible property delivered to the Treasurer, if the property has recognized historic significance. The historic significance shall be certified by the Treasurer, with the advice of the Secretary of Natural and Cultural Resources; and a statement of the appraised value of the property shall be filed with the certification. Historic property retained under this subsection may be stored and displayed at any suitable location.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

A horizontal timeline on a light gray background. It features a red line with four vertical tick marks. Below the line, the years 1979, 1998, 2017, and 2017 are labeled. The first tick mark is at the far left, corresponding to 1979. The second tick mark is positioned between 1979 and 1998. The third tick mark is positioned between 1998 and 2017. The fourth tick mark is at the far right, corresponding to 2017.

Nº	YEAR	ACT	CHARACTER
01	1979	2nd Sess., c. 1311, s. 1	ENACTED
02	1999	S.L. 1999-460, s. 6	AMENDED
03	2015	S.L. 2015-68, s. 2	AMENDED
04	2015	S.L. 2015-241, s. 14.30(t)	AMENDED
05	2017	S.L. 2017-134, s. 1(a)	AMENDED

Authorities referenced

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 116B-65	(b)	"Notwithstanding the provisions of"

Citation

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1979, 2nd Sess., c. 1311, s. 1; 1999-460, s. 6; 2015-68, s. 2; 2015-241, s. 14.30(t); 2017-134, s. 1(a).)

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