



CHAPTER 116
ARTICLE 1 - THE UNIVERSITY OF NORTH CAROLINA

N.C.G.S. § 116-41.16.

Contribution commitments.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2023-134, s. 8.18(a) — fifth act in the lineage	RETRIEVED 21 September 2026, 01:21 UTC	SOURCE FINGERPRINT 4bd879b26777849296e92c8e - 8f4b4c68fcf3bf190730b466 - e1dab0d8a2cdb7f7
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- § 116-41.16(a) For constituent institutions other than focused growth institutions and special needs institutions, contributions may also be eligible for matching as follows:
- (1) If there is one of the following:
- a.A commitment to make a donation of at least six hundred sixty-six thousand dollars (\$666,000), as prescribed by G.S. 143C-4-5, and an initial payment of one hundred eleven thousand dollars (\$111,000) to receive a grant described in G.S. 116-41.15(a)(1)a.
- b.A commitment to make a donation of at least three hundred thirty-three thousand dollars (\$333,000), as prescribed by G.S. 143C-4-5, and an initial payment of fifty-five thousand five hundred dollars (\$55,500) to receive a grant described in G.S. 116-41.15(a)(1)b.
- c.All of the following:
- 1.A commitment to make a donation in excess of six hundred sixty-six thousand dollars (\$666,000), as prescribed by G.S. 143C-4-5.
- 2.An initial payment of one-sixth of the committed amount to receive a grant described in G.S. 116-41.15(a)(1)c.
- 3.The initial payment is accompanied by a written pledge to provide the balance within five years after the date of the initial payment. Each payment on the balance shall be no less than the amount of the initial payment and shall be made on or before the anniversary date of the initial payment.

- (2) Pledged contributions may not be matched prior to the actual collection of the total funds. Once the income from the institution's Distinguished Professors Endowment Trust Fund can be effectively used pursuant to G.S. 116-41.17, the institution shall proceed to implement plans for establishing an endowed chair in a STEM subject area.

§ 116-41.16(b)

For focused growth institutions and special needs institutions, contributions may also be eligible for matching as follows:

- (1) If all of the following occur:

a. One of the following occurs:

1. A commitment to make a donation of at least five hundred thousand dollars (\$500,000), as prescribed by G.S. 143C-4-5, and an initial payment of eighty-three thousand three hundred dollars (\$83,300) to receive a grant described in G.S. 116-41.15(b)(1)a.

2. A commitment to make a donation of at least two hundred fifty thousand dollars (\$250,000), as prescribed by G.S. 143C-4-5, and an initial payment of forty-one thousand six hundred dollars (\$41,600) to receive a grant described in G.S. 116-41.15(b)(1)b.

3. A commitment to make a donation in excess of five hundred thousand dollars (\$500,000), as prescribed by G.S. 143C-4-5, and an initial payment of one-sixth of the committed amount to receive a grant described in G.S. 116-41.15(b)(1)c.

b. The initial payment is accompanied by a written pledge to provide the balance within five years after the date of the initial payment. Each payment on the balance shall be no less than the amount of the initial payment.

- (2) Pledged contributions may not be matched prior to the actual collection of the total funds. Once the income from the institution's Distinguished Professors Endowment Trust Fund can be effectively used pursuant to G.S. 116-41.17, the institution shall proceed to implement plans for establishing an endowed chair in a STEM subject area.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



Nº	YEAR	ACT	CHARACTER
01	1985	c. 757, s. 202	ENACTED
02	2003	S.L. 2003-293, s. 3	AMENDED
03	2005	S.L. 2005-276, s. 9.21(b)	AMENDED
04	2006	S.L. 2006-203, s. 50	AMENDED
05	2023	S.L. 2023-134, s. 8.18(a)	AMENDED

APPARATUS II

4 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 143C-4	(a)	"thousand dollars (\$666,000), as prescribed by"
G.S. 116-41.15(a)(1)	(a)	"to receive a grant described in"
G.S. 116-41.17	(a)(2)	"can be effectively used pursuant to"
G.S. 116-41.15(b)(1)	(b)	"to receive a grant described in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 116-41.16 (2023).

PINPOINT

N.C. Gen. Stat. § 116-41.16(a) (2023).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1985, c. 757, s. 202; 2003-293, s. 3; 2005-276, s. 9.21(b); 2006-203, s. 50; 2023-134, s. 8.18(a).)

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