



CHAPTER 116
ARTICLE 37A - UNIVERSITY OF NORTH CAROLINA HEALTH CARE SYSTEM

N.C.G.S. § 116-350.55.

Bonds and notes.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:17 UTC	SOURCE FINGERPRINT 2ab819532fe9a584e8918aff - 9b40413547b0dff4b5f1d39d - 637e0d54acabc5af
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§ 116-350.55(a) Bonds and Notes. - In addition to the provisions of Article 3 of Chapter 116D of the General Statutes, the System shall be authorized to issue bonds and notes on behalf of itself or any component units or System affiliate in accordance with the provisions of Article 3 of Chapter 116D of the General Statutes, in the same manner and for the same purposes as the Board of Governors of The University of North Carolina may issue bonds and notes as provided for therein. In doing so, the System shall have the same powers conferred upon the Board of Governors by such Article and, for purposes of this section, references in such Article to the Board of Governors shall mean and be deemed to include the System.

§ 116-350.55(b) [Applicable Provisions. -] Notwithstanding subsection (a) of this section, in connection with the issuance of bonds or notes of the System in accordance with this section and Article 3 of Chapter 116D of the General Statutes, the following provisions apply:

- (1) Institutions within the meaning of G.S. 116D-22 include the System and any component unit or System affiliate.
- (2) The approval of the Director of the Budget, as provided in G.S. 116D-26, 116D-27, 116D-29, and 116D-30, does not apply to bonds or notes issued by the System pursuant to this section and Article 3 of Chapter 116D of the General Statutes.
- (3) The first paragraph of G.S. 116D-26(b) does not apply to bonds or notes issued by the System pursuant to this section and Article 3 of Chapter 116D of the General Statutes.

(4) Nothing herein shall limit or restrict the right of the System to obtain a loan from a financial institution, provided that the System may not pledge real property owned by the State of North Carolina as collateral. (2023-134, s. 4.10(b).)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
3 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 116D-22	(b)(1)	"Institutions within the meaning of"
G.S. 116D-26	(b)(2)	"of the Budget, as provided in"
G.S. 116D-26(b)	(b)(3)	"The first paragraph of"

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 116-350.55 (2026).

PINPOINT
N.C. Gen. Stat. § 116-350.55(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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