



CHAPTER 116
ARTICLE 23 - STATE EDUCATION ASSISTANCE

N.C.G.S. § 116-204.

Powers of Authority.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2026-6, s. 1 — ninth act in the lineage	RETRIEVED 21 September 2026, 02:03 UTC	SOURCE FINGERPRINT e43469eda7d10dd4410bfbc0 - 977109a97058de14d4ace313 - 2686a68c8e35bdfa
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- The Authority is hereby authorized and empowered:
- To fix and revise from time to time and charge and collect fees for its acts and undertakings.
- To establish rules and regulations concerning its acts and undertakings.
- To acquire, hold and dispose of personal property in the exercise of its powers and the performance of its duties.
- To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this Article.
- To employ, upon approval by the President of The University of North Carolina or his or her designee, consultants, attorneys, financial professionals, liaison personnel, clerical staff, and other employees and agents as may be necessary and to fix their compensation from any funds made available to the Authority through appropriations by the General Assembly, the availability of receipts, or both.
- To receive and accept from any federal or private agency, corporation, association or person grants to be expended in accomplishing the objectives of the Authority, and to receive and accept from the State, from any municipality, county or other political subdivision thereof and from any other source aid or contributions of either money, property, or other things of value, to be held, used and applied only for the purposes for which such grants and contributions may be made.
- To sue and to be sued; to have a seal and to alter the same at its pleasure; and to make and from time to time amend and repeal bylaws, rules and regulations not inconsistent with law to carry into effect the powers and purposes of the Authority.

03	2011	S.L. 2011-266, s. 1.38(b)	AMENDED
04	2013	S.L. 2013-360, ss. 8.29(d), 11.9	AMENDED
05	2016	S.L. 2016-57, s. 2(c)	AMENDED
06	2019	S.L. 2019-60, s. 1(u)	AMENDED
07	2021	S.L. 2021-180, s. 8A.4(b)	AMENDED
08	2023	S.L. 2023-134, s. 8A.2(a)	AMENDED
09	2026	S.L. 2026-6, s. 1	AMENDED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 115C-363.23A	(null)(9)	"the Teaching Fellows Program pursuant to"
G.S. 116-209.111 and (ii)	(null)(14)	"United States in accordance with (i)"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 116-204 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1965, c. 1180, s. 1; 2002-126, s. 9.2(f); 2011-266, s. 1.38(b); 2013-360, ss. 8.29(d), 11.9; 2016-57, s. 2(c); 2019-60, s. 1(u); 2021-180, s. 8A.4(b); 2023-134, s. 8A.2(a); 2026-6, s. 1.)

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