



CHAPTER 116
ARTICLE 21B - THE CENTENNIAL CAMPUS, THE HORACE WILLIAMS CAMPUS,

N.C.G.S. § 116-198.39.

Bonds are exempt from taxation.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2015-264, s. 16(e) — third act in the lineage	RETRIEVED 21 September 2026, 03:27 UTC	SOURCE FINGERPRINT 9618a6d9c85ae92d3703f0f8 - 6d5b977b48018675583547d3 - 1aed547f10312693
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Any bonds issued under this Article shall at all times be exempt from all taxes or assessment, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, which are levied or assessed by the State or by any county, political subdivision, agency, or other instrumentality of the State, excluding income taxes on the gain from the transfer of the bonds, and franchise taxes. The interest on the bonds is not subject to taxation as income. Bonds issued by the Board under the provisions of this Article are hereby made securities in which all public officers and public bodies of the State and its political subdivisions, all insurance companies, trust companies, banking associations, investment companies, executors, administrators, trustees, and other fiduciaries may properly and legally invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or obligations of the State is now or may hereafter be authorized by law.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1987		2001	2015
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1987	c. 336, s. 1	ENACTED

02	1995	c. 46, s. 8	AMENDED
03	2015	S.L. 2015-264, s. 16(e)	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 116-198.39 (2015).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1987, c. 336, s. 1; 1995, c. 46, s. 8; 2015-264, s. 16(e).)

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