



CHAPTER 116
ARTICLE 21 - REVENUE BONDS FOR STUDENT HOUSING, STUDENT ACTIVITIES, PHYSICAL EDUCATION AND RECREATION

N.C.G.S. § 116-188.

Credit and taxing power of State not pledged; statement on face of bonds.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 847, s. 2 — first act in the lineage	21 September 2026, 02:02 UTC	b950d4308cc820cad299235c - 660504c0f36a54eb9245d66c - b1dbc91fda586a8f

Revenue bonds issued as in this Article provided shall not be deemed to constitute a debt or liability of the State or any political subdivision thereof or a pledge of the faith and credit of the State or of any such political subdivision, but shall be payable solely from the funds herein provided therefor from revenues. All such revenue bonds shall contain on the face thereof a statement to the effect that neither the State nor the Board (herein mentioned) shall be obligated to pay the same or the interest thereon except from revenues as herein defined and that neither the faith and credit nor the taxing power of the State or of any political subdivision or instrumentality thereof is pledged to the payment of the principal of or the interest on such bonds. The issuance of revenue bonds hereunder shall not directly or indirectly or contingently obligate the State or any political subdivision thereof to levy or to pledge any taxes whatsoever therefor.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1963				1964
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT
Nº	YEAR	ACT	CHARACTER	
01	1963	c. 847, s. 2	ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 116-188 (1963).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1963, c. 847, s. 2.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

