



CHAPTER 116
ARTICLE 19 - REVENUE BONDS FOR STUDENT HOUSING

N.C.G.S. § 116-177.

Revenues for payment of bonds; rules for use of facilities.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 1131, s. 3 — first act in the lineage	21 September 2026, 02:49 UTC	1d88c3e74bff748b3ff93b66 - bd27ca3b88044c4b1691b9c4 - 06fb975aaccfe36a

So long as any bonds issued under this Article shall be outstanding the Board shall fix, and may revise from time to time, rentals for the facilities to be furnished by any project financed under this Article or for the right to use any such facilities or to receive any such services. Such rentals shall be fixed and revised so that the revenues received by the Board from any project or projects, together with any other available funds, will be sufficient at all times

To pay the cost of maintaining, repairing and operating such project or projects, including reserves for such purposes, and

To pay when added to increased rentals from existing facilities the principal of and the interest on the bonds for the payment of which such revenues are pledged and to provide reserves therefor.

The Board shall increase the rentals for the facilities furnished by any existing dormitories at any institution to provide, to the extent necessary, additional funds to liquidate in full any revenue bonds issued under this Article.

The Board is further authorized to make and enforce and to contract to make and enforce parietal rules that shall insure the maximum use of any project or existing facilities.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1957				1958
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT
Nº	YEAR	ACT	CHARACTER	
01	1957	c. 1131, s. 3	ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 116-177 (1957).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1957, c. 1131, s. 3.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

