



CHAPTER 116
ARTICLE 19 - REVENUE BONDS FOR STUDENT HOUSING

N.C.G.S. § 116-175.

Definitions.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 577, s. 6 — twelfth act in the lineage	21 September 2026, 01:22 UTC	83564e83efa1dab28b2cab47 - 2d3a0afd054398db1d084ada - 1a992079e4606300

As used in this Article, the following words and terms shall have the following meanings, unless the context shall indicate another or different meaning or intent.

The word "Board" shall mean the Board of Governors of the University of North Carolina.

The word "cost" as applied to a project shall include the cost of acquisition or construction, the cost of all labor, materials and equipment, the cost of all lands, property, rights and easements acquired, financing charges, interest prior to and during construction and, if deemed advisable by the Board, for one year after completion of construction, cost of plans and specifications, surveys and estimates of cost and/or revenues, cost of engineering and legal services, and all other expenses necessary or incident to such acquisition or construction, administrative expense and such other expenses, including reasonable provision for initial operating expenses, as may be necessary or incident to the financing herein authorized. Any obligation or expense incurred by the Board prior to the issuance of bonds under the provisions of this Article in connection with any of the foregoing items of cost may be regarded as a part of such cost.

The word "institution" shall mean each of the institutions enumerated in G.S. 116-2.

The word "project" shall mean and shall include any one or more buildings for student housing of any size or type approved by the Board of Governors of the University of North Carolina, and the Director of the Budget, and any enlargements or improvements thereof or additions thereto, so approved for the housing of students at either institution, together with the necessary land and equipment. The approval of a project by the Board of Governors of the University of North Carolina and the Director of the Budget shall specify a time within which construction contracts shall be awarded.

Amendment lineage

1957 1970 1983

TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1957	c. 1131, s. 1	ENACTED
02	1963	cc. 421, 422	AMENDED
03	1963	c. 448, s. 20.1	AMENDED
04	1963	c. 1158, ss. 1, 11/2	AMENDED
05	1965	c. 31, s. 3	AMENDED
06	1967	c. 1038	AMENDED
07	1969	c. 297, s. 7	AMENDED
08	1969	c. 388	AMENDED
09	1969	c. 608, s. 1	AMENDED
10	1969	c. 801, ss. 2-4	AMENDED
11	1971	c. 1244, s. 16	AMENDED
12	1983	c. 577, s. 6	AMENDED

Authorities referenced

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 116-2	(null)(3)	"each of the institutions enumerated in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 116-175 (1983).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1957, c. 1131, s. 1; 1963, cc. 421, 422; c. 448, s. 20.1; c. 1158, ss. 1, 11/2; 1965, c. 31, s. 3; 1967, c. 1038; 1969, c. 297, s. 7; c. 388; c. 608, s. 1; c. 801, ss. 2-4; 1971, c. 1244, s. 16; 1983, c. 577, s. 6.)

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