



CHAPTER 115C
ARTICLE 38B - NEEDS-BASED PUBLIC SCHOOL CAPITAL FUND

N.C.G.S. § 115C-546.10.

Fund created; purpose; prioritization.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:26 UTC	SOURCE FINGERPRINT 20059a11c13539693f2c86a7 - c3535c1941849f9f9a285ef2 - 3570daac222c92a3
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There is created the Needs-Based Public School Capital Fund as an interest-bearing, nonreverting special fund in the Department of Public Instruction. The State Treasurer shall be the custodian of the Needs-Based Public School Capital Fund and shall invest its assets in accordance with the provisions of G.S. 147-69.2 and G.S. 147-69.3. The Department of Public Instruction shall award grants from the Fund to counties to assist with their critical public school building capital needs in accordance with the following priorities:

Counties designated as development tier one areas.

Counties with greater need and less ability to generate sales tax and property tax revenue.

Counties with a high debt-to-tax revenue ratio.

The extent to which a project will address critical deficiencies in adequately serving the current and future student population.

Projects with new construction or complete renovation of existing facilities.

Projects that will consolidate two or more schools into one new facility.

Counties that have not received a grant under this Article in the previous three years. (2021-180, s. 4.4(a).)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
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G.S. 147-69.2

"in accordance with the provisions of"

G.S. 147-69.3

"the provisions of G.S. 147-69.2 and"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 115C-546.10 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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