



CHAPTER 115C
ARTICLE 35 - VOLUNTARY ENDOWMENT FUND FOR PUBLIC SCHOOLS

N.C.G.S. § 115C-494.

Property and income of board of trustees
exempt from State taxation.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2011-284, s. 81 — third act in the lineage	RETRIEVED 21 September 2026, 05:38 UTC	SOURCE FINGERPRINT fa98fb10d9bb7ddeafe14ce - 6bc14972525678cda1298a66 - e8f081d524f714e2
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All property received, purchased, contributed or donated to the board of trustees for the benefit of any endowment fund created hereunder and all donations, gifts and devises received or otherwise administered for the benefit of said endowment fund, as well as the principal and income from said endowment fund, shall at all times be free from taxation, of any nature whatsoever, within the State.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1961		1986		2011
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1961	c. 970	ENACTED	
02	1981	c. 423, s. 1	AMENDED	
03	2011	S.L. 2011-284, s. 81	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 115C-494 (2011).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1961, c. 970; 1981, c. 423, s. 1; 2011-284, s. 81.)

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