



CHAPTER 115C
ARTICLE 35 - VOLUNTARY ENDOWMENT FUND FOR PUBLIC SCHOOLS

N.C.G.S. § 115C-490.

Creation of endowment funds; administration.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2011-284, s. 77 — third act in the lineage	RETRIEVED 21 September 2026, 04:48 UTC	SOURCE FINGERPRINT 6a4ba46174e51850f57a09bd - 9e3cd38ae7655b79b46fab47 - 00d1d602f332f59c
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Any local board of education is hereby authorized and empowered upon the passage of a resolution to create and establish a permanent endowment fund which shall be financed by gifts, donations, devises, or other forms of voluntary contributions. Any endowment fund established under the provisions of this Article shall be administered by the members of such board of education who, ex officio, shall constitute and be known as "The Board of Trustees of the Endowment Fund of the Public Schools of _____ County or _____ City or Town" (in which shall be inserted the name of the county, city or town). The board of trustees so established shall determine its own organization and methods of procedure.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1961		1986		2011
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1961	c. 970	ENACTED	
02	1981	c. 423, s. 1	AMENDED	
03	2011	S.L. 2011-284, s. 77	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 115C-490 (2011).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1961, c. 970; 1981, c. 423, s. 1; 2011-284, s. 77.)

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