



CHAPTER 115C
ARTICLE 33 - ASSUMPTION OF SCHOOL DISTRICT INDEBTEDNESS BY COUNTIES

N.C.G.S. § 115C-474.

Taxes levied and collected for bonds assumed to be paid into school debt service fund of county; discharge of sinking fund custodian.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 423, s. 1 — second act in the lineage	RETRIEVED 21 September 2026, 06:14 UTC	SOURCE FINGERPRINT 743fe8aa68bdc44890f67cf8 - 6b6f760568e81f721594ac9e - b98ea099fbde9039
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In any county where the bonds of a local district have been assumed under the provisions of this Article, all taxes levied and collected for the purpose of paying the principal of and interest on said bonds, or for creating a sinking fund for the retirement of said bonds, shall be deposited in the school debt service fund of the county. The custodian of all moneys and other assets of a sinking fund created for the retirement of said bonds is hereby authorized to turn over such moneys and assets to the county treasurer, the county sinking fund commissioner or other county officer charged with the custodianship of sinking funds, and such custodian shall thereby be discharged from further responsibility for administration of and accounting for such sinking fund.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1955	1968	1981
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT
CHARACTER		

01	1955	c. 1372, art. 12, s. 2	ENACTED
02	1981	c. 423, s. 1	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 115C-474 (1981).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1955, c. 1372, art. 12, s. 2; 1981, c. 423, s. 1.)

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