



CHAPTER 113

ARTICLE 14C - MARINE RESOURCES FUND AND MARINE RESOURCES ENDOWMENT FUND

N.C.G.S. § 113-175.

Definitions.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 01:22 UTC	cfb9cfb5b05b69b0633e8611 - 69c2f6d2a07fcd0d51ff7872 - 87c523a5ebd8aa57

As used in this Article:

Repealed by Session Laws 2005-455, s. 2.2, effective January 1, 2006.

"Endowment Fund" means the North Carolina Marine Resources Endowment Fund.

"Endowment investment income" means interest and other income earned from the investment of the principal of the Endowment Fund.

"Endowment license revenues" means the net proceeds from the sale of licenses issued under G.S. 113-174.2(c)(6) and a portion of the net proceeds from the sale of licenses issued under G.S. 113-351(c)(3) and (4). The apportionment of the net proceeds from the sale of licenses issued under G.S. 113-351(c)(3) and (4) shall be jointly determined by the Division of Marine Fisheries and the Wildlife Resources Commission. In the event that the Division of Marine Fisheries and the Wildlife Resources Commission cannot agree on the apportionment, the Governor is authorized to determine the apportionment.

"Marine Resources Fund" means the North Carolina Marine Resources Fund.

"Marine resources investment income" means interest earned from the investment of the principal of the Marine Resources Fund.

"Marine resources license revenues" means the net proceeds from the sale of licenses issued under Article 14B of this Chapter and a portion of the net proceeds from the sale of licenses issued under Article 25A of this Chapter, excluding endowment license revenues. The apportionment of the net proceeds from the sale of licenses issued under Article 25A of this Chapter shall be jointly determined by the Division of Marine Fisheries and the Wildlife Resources Commission. In the event that the Division of Marine Fisheries and the Wildlife Resources Commission cannot agree on the apportionment, the Governor is authorized to determine the apportionment. (2004-187, s. 1; 2005-455, s. 2.2.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 113-174.2(c)(6)	(null)(1c)	"the sale of licenses issued under"
G.S. 113-351(c)(3) and (4)	(null)(1c)	"the sale of licenses issued under"

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 113-175 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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