



CHAPTER 106
ARTICLE 81 - CORPORATIONS FOR PROTECTION AND DEVELOPMENT OF FORESTS

N.C.G.S. § 106-993.

Power to borrow money limited.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2011-145, s. 13.25(cc), (dd) — fifth act in the lineage	21 September 2026, 04:11 UTC	98dbc3461ca55b0ec133fb20 - 3b700c37f2a2bcf1d4fa1791 - 51cd66326b766a07

Any such corporation formed under this Article may, subject to the approval of the Commissioner, borrow funds and secure their payment thereof by note or notes and mortgage or by the issue of bonds under a trust indenture. The notes or bonds so issued and secured and the mortgage or trust indenture relating thereto may contain such clauses and provisions as shall be approved by the Commissioner, including the right to enter into possession in case of default; but the operations of the mortgagee or receiver entering in such event or of the purchaser of the property upon foreclosure shall be subject to the rules of the Commissioner for such period as the mortgage or trust indenture may specify.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1933 1972 2011			
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1933	c. 178, s. 14	ENACTED
02	1973	c. 1262, s. 86	AMENDED
03	1977	c. 771, s. 4	AMENDED
04	1989	c. 727, s. 91	AMENDED
05	2011	S.L. 2011-145, s. 13.25(cc), (dd)	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 106-993 (2011).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1933, c. 178, s. 14; 1973, c. 1262, s. 86; 1977, c. 771, s. 4; 1989, c. 727, s. 91; 2011-145, s. 13.25(cc), (dd).)

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