



CHAPTER 106
ARTICLE 81 - CORPORATIONS FOR PROTECTION AND DEVELOPMENT OF FORESTS

N.C.G.S. § 106-992.

Corporation may not sell or convey without consent of Commissioner, or pay higher interest rate than 6%.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2011-145, s. 13.25(cc), (dd) — fifth act in the lineage	RETRIEVED 21 September 2026, 04:02 UTC	SOURCE FINGERPRINT 44e24a0e524b55803fbf8184 - 18b8e22f56bef8d2b2fed7bc - a0b40d3c67e77ca4
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No such corporation shall do any of the following:

Sell, assign or convey any real property owned by it or any right, title or interest therein, except upon notice to the Commissioner of the terms of such sale, transfer or assignment, and unless the Commissioner shall consent thereto, and if the Commissioner shall require it, unless the purchaser thereof shall agree that such real estate shall remain subject to the rules and supervision of the Commissioner for such period as the latter may require.

Pay interest returns on its mortgage indebtedness at a higher rate than six per centum (6%) per annum without the consent of the Commissioner.

Mortgage any real property without first having obtained the consent of the Commissioner.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



01	1933	c. 178, s. 13	ENACTED
02	1973	c. 1262, s. 86	AMENDED
03	1977	c. 771, s. 4	AMENDED
04	1989	c. 727, s. 90	AMENDED
05	2011	S.L. 2011-145, s. 13.25(cc), (dd)	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 106-992 (2011).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1933, c. 178, s. 13; 1973, c. 1262, s. 86; 1977, c. 771, s. 4; 1989, c. 727, s. 90; 2011-145, s. 13.25(cc), (dd).)

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