



CHAPTER 106
ARTICLE 38B - COTTON GINS, WAREHOUSES, MERCHANTS

N.C.G.S. § 106-451.42.

Application; bond; display of certificate of registration.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 05:03 UTC	SOURCE FINGERPRINT 7e6d020dbc59cd230f825165 - 151156d020af2e49a469d388 - 9b96d6ac49218616
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- § 106-451.42(a)

A cotton gin, cotton warehouse, cotton merchant, or cotton marketing cooperative or association shall, on or before July 1 of each year, file an application for registration on a form provided by the Commissioner of Agriculture. A fee of twenty-five dollars (\$25.00) shall be submitted with each application.
- § 106-451.42(b)

An application for registration as a cotton warehouse shall also be accompanied by a bond in the amount of three hundred thousand dollars (\$300,000) issued by a company authorized to issue surety bonds in North Carolina and shall be conditioned upon fulfillment of contractual obligations related to the purchase or storage of cotton. A bond shall not be required for a person who is licensed and bonded under the U.S. Warehouse Act.
- § 106-451.42(c)

The registration certificate shall be conspicuously displayed at the place of business. (1999-412, s. 1.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 106-451.42 (2026).

PINPOINT

N.C. Gen. Stat. § 106-451.42(a) (2026).

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