



CHAPTER 105
ARTICLE 38 - EQUITABLE DISTRIBUTION BETWEEN LOCAL GOVERNMENTS

N.C.G.S. § 105-459.

Proration of T.V.A. funds.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2009-569, s. 2 — fourth act in the lineage	21 September 2026, 03:36 UTC	c99c21e163184e8ca08fb64b - 10002001e8ad857552a2df58 - 65b4148b90d8a12e

The Department of Revenue shall determine each year, on the basis of current tax laws, the allocation of the Authority's valuation among the local governments in the same manner as if the property owned or operated by the Authority were owned or operated by a privately owned public utility. The Department of Revenue and the Treasurer of the State of North Carolina shall then prorate the funds received from the Authority by the State and local governments between the local governments upon the basis of the foregoing calculations.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

	1941		1975		2009
	TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER		
01	1941	c. 85, s. 2	ENACTED		
02	1959	c. 1060	AMENDED		
03	1973	c. 476, s. 193	AMENDED		
04	2009	S.L. 2009-569, s. 2	AMENDED		

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-459 (2009).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1941, c. 85, s. 2; 1959, c. 1060; 1973, c. 476, s. 193; 2009-569, s. 2.)

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