



CHAPTER 105
ARTICLE 36D - ALTERNATIVE FUEL

N.C.G.S. § 105-449.133.

Bond or letter of credit required as a condition of obtaining and keeping certain licenses.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2008-134, s. 55 — third act in the lineage	RETRIEVED 21 September 2026, 04:56 UTC	SOURCE FINGERPRINT 9c06980c0dbb884471d5140b - 2c3ad0eb8922a4205578b002 - d8fe36345eb239e8
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§ 105-449.133(a) Who Must Have Bond. - The following applicants for a license must file with the Secretary a bond or an irrevocable letter of credit:

- (1) An alternative fuel provider.
- (2) A retailer or a bulk end-user that intends to store highway and nonhighway alternative fuel in the same storage facility.

§ 105-449.133(b) Amount. - The amount of the bond is the amount that would be required if the fuel the applicant intended to provide or store was motor fuel rather than alternative fuel. An applicant that is also required to file a bond or an irrevocable letter of credit under G.S. 105-449.72 to obtain a license as a distributor of motor fuel may file a single bond or irrevocable letter of credit under that section for the combined amount.

A bond filed under this subsection must be conditioned upon compliance with this Article, be payable to the State, and be in the form required by the Secretary. The Secretary may require a bond issued under this subsection to be adjusted in accordance with the procedure set out in G.S. 105-449.72 for adjusting a bond filed by a distributor of motor fuel.

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1995		2002		2008
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1995	c. 390, s. 3	ENACTED	
02	1997	S.L. 1997-60, s. 23	AMENDED	
03	2008	S.L. 2008-134, s. 55	AMENDED	

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 105-449.72	(b)	<i>"an irrevocable letter of credit under"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-449.133 (2008).

PINPOINT

N.C. Gen. Stat. § 105-449.133(a) (2008).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1995, c. 390, s. 3; 1997-60, s. 23; 2008-134, s. 55.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

