



CHAPTER 105

ARTICLE 12 - PROPERTY SUBJECT TO TAXATION

N.C.G.S. § 105-277.

Property classified for taxation at reduced rates; certain deductions.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2003-416, s. 20 — seventeenth act in the lineage	21 September 2026, 06:15 UTC	f087056373d8c2d6d4687d16 - 88a71a43da570f76b920c323 - 526a0511cf0a2fc6

§ 105-277(a) through (c) Repealed by Session Laws 1987, c. 813, s. 9, effective for taxable years beginning on or after January 1, 1988.

§ 105-277(d) All bona fide indebtedness incurred in the purchase of fertilizer and fertilizer materials owing by a taxpayer as principal debtor may be deducted from the total value of all fertilizer and fertilizer materials as are held by such taxpayer for his own use in agriculture during the current year.

§ 105-277(e) Repealed by Session Laws 1987, c. 813, s. 9, effective for taxable years beginning on or after January 1, 1988.

§ 105-277(f) Repealed by Session Laws 1977, c. 869, s. 1.

§ 105-277(g) Buildings equipped with a solar energy heating or cooling system, or both, are hereby designated a special class of property under authority of Article V, Sec. 2(2) of the North Carolina Constitution. Such buildings shall be assessed for taxation in accordance with each county's schedules of value for buildings equipped with conventional heating or cooling systems and no additional value shall be assigned for the difference in cost between a solar energy heating or cooling system and a conventional system typically found in the county. As used in this classification, the term "system" includes all controls, tanks, pumps, heat exchangers and other equipment used directly and exclusively for the conversion of solar energy for heating or cooling. The term "system"

does not include any land or structural elements of the building such as walls and roofs nor other equipment ordinarily contained in the structure.

§ 105-277(h)

Private Water Companies. - Contributions in aid of construction and acquisition adjustments. In assessing the property of any private water company, there shall be excluded that portion of the investment of the company represented by contributions in aid of construction and by acquisition adjustments which is designated a special class of property under Article V, Sec. 2(2) of the Constitution. "Investment," "contributions in aid of construction" and "acquisition adjustment" shall have the meanings as those terms are defined in the Uniform System of Accounts specified by the North Carolina Utilities Commission for use by such private water company.

§ 105-277(i)

Repealed by Session Laws 1987, c. 622, s. 5.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
17 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

Nº	YEAR	ACT	CHARACTER
01	1947	c. 1026	ENACTED
02	1955	c. 697, s. 1	AMENDED
03	1961	c. 1169, ss. 6, 7, 71/2	AMENDED
04	1963	c. 940	AMENDED
05	1971	c. 806, s. 1	AMENDED
06	1973	c. 511, s. 4	AMENDED
07	1973	c. 695, s. 2	AMENDED
08	1975	c. 578	AMENDED
09	1977	c. 869, s. 1	AMENDED
10	1977	c. 965	AMENDED
11	1979	c. 605, s. 1	AMENDED

12	1985	c. 440	AMENDED
13	1985	c. 656, ss. 52, 52.1	AMENDED
14	1985	1985 (Reg. Sess., 1986), c. 947, s. 5	AMENDED
15	1987	c. 622, s. 5	AMENDED
16	1987	c. 813, s. 9	AMENDED
17	2003	S.L. 2003-416, s. 20	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-277 (2003).

PINPOINT

N.C. Gen. Stat. § 105-277(a) (2003).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1947, c. 1026; 1955, c. 697, s. 1; 1961, c. 1169, ss. 6, 7, 71/2; 1963, c. 940; 1971, c. 806, s. 1; 1973, c. 511, s. 4; c. 695, s. 2; 1975, c. 578; 1977, c. 869, s. 1; c. 965; 1979, c. 605, s. 1; 1985, c. 440; c. 656, ss. 52, 52.1; 1985 (Reg. Sess., 1986), c. 947, s. 5; 1987, c. 622, s. 5; c. 813, s. 9; 2003-416, s. 20.)

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