



CHAPTER 105
ARTICLE 12 - PROPERTY SUBJECT TO TAXATION

N.C.G.S. § 105-277.12.

Antique airplanes.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 03:11 UTC	SOURCE FINGERPRINT 4df470a2c9a0a52480ec8cac - e8914540249fe6aa0ecd6dfc - b7f0d4db76cede79
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§ 105-277.12(a) For the purpose of this section, the term "antique airplane" means an airplane that meets all of the following conditions:

- (1) It is registered with the Federal Aviation Administration and is a model year 1954 or older.
- (2) It is maintained primarily for use in exhibitions, club activities, air shows, and other public interest functions.
- (3) It is used only occasionally for other purposes.
- (4) It is used by the owner for a purpose other than the production of income.

§ 105-277.12(b) Antique airplanes are designated a special class of property under Article V, Sec. 2(2) of the North Carolina Constitution and shall be assessed for taxation in accordance with this section. An antique airplane shall be assessed at the lower of its true value or five thousand dollars (\$5,000). (1997-355, s. 1.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-277.12 (2026).

PINPOINT

N.C. Gen. Stat. § 105-277.12(a) (2026).

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