CHAPTER 105

ARTICLE 4 - INCOME TAX

N.C.G.S. § 105-160.3.

Tax credits.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2018-5, s. 38.10(l) — twelfth act in the lineage	21 September 2026, 02:20 UTC	8d22ce609ae83f91089ecf2a - 9541bce37f2d5f0a03a9b3ab - 25e61b27aa47a34b

§ 105-160.3(a) Except as otherwise provided in this section, the credits allowed to an individual against the tax imposed by Part 2 of this Article shall be allowed to the same extent to an estate or a trust against the tax imposed by this Part. Any credit computed as a percentage of income received shall be apportioned between the estate or trust and the beneficiaries based on the distributions made during the taxable year. No credit may exceed the amount of the tax imposed by this Part for the taxable year reduced by the sum of all credits allowable, except for payments of tax made by or on behalf of the estate or trust.

§ 105-160.3(b) The tax credits allowed under G.S. 105-153.9 may not be claimed by an estate or trust.

END OF SECTION TEXT

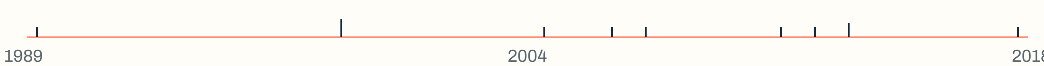
APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I

12 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



TICK HEIGHT = ACTS IN THAT YEAR

DASHED = RECODIFICATION, NOT AMENDMENT

№	YEAR	ACT	CHARACTER
01	1989	c. 728, s. 1.38	ENACTED
02	1998	S.L. 1998-1, s. 5(b)	AMENDED

03	1998	S.L. 1998-98, ss. 10, 105	AMENDED
04	1998	S.L. 1998-212, s. 29A.6(b)	AMENDED
05	2004	S.L. 2004-170, s. 17	AMENDED
06	2006	S.L. 2006-66, s. 24.18(f)	AMENDED
07	2007	S.L. 2007-323, ss. 31.4(b), 31.5(b), 31.6(b)	AMENDED
08	2011	S.L. 2011-330, s. 36	AMENDED
09	2012	S.L. 2012-79, s. 2.6	AMENDED
10	2013	S.L. 2013-316, s. 1.3(f)	AMENDED
11	2013	S.L. 2013-364, s. 3	AMENDED
12	2018	S.L. 2018-5, s. 38.10(l)	AMENDED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 105-153.9	(b)	*"The tax credits allowed under"*

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-160.3 (2018).

PINPOINT

N.C. Gen. Stat. § 105-160.3(a) (2018).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1989, c. 728, s. 1.38; 1998-1, s. 5(b); 1998-98, ss. 10, 105; 1998-212, s. 29A.6(b); 2004-170, s. 17; 2006-66, s. 24.18(f); 2007-323, ss. 31.4(b), 31.5(b), 31.6(b); 2011-330, s. 36; 2012-79, s. 2.6; 2013-316, s. 1.3(f); 2013-364, s. 3; 2018-5, s. 38.10(l).)

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