



CHAPTER 105
ARTICLE 4 - INCOME TAX

N.C.G.S. § 105-131.8.

Tax credits.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:13 UTC	SOURCE FINGERPRINT acded030fe30dd2e03f1c244 - d4aef24b8c0c378a39c8ed21 - 2139201e5c3c9d67
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§ 105-131.8(a) Except as otherwise provided in G.S. 105-153.9(a)(4) with respect to a taxed S Corporation, for purposes of G.S. 105-153.9 and G.S. 105-160.4, each resident shareholder is considered to have paid a tax imposed on the shareholder in an amount equal to the shareholder's pro rata share of any net income tax paid by the S Corporation to a state that does not measure the income of S Corporation shareholders by the income of the S Corporation. For purposes of the preceding sentence, the term "net income tax" means any tax imposed on or measured by a corporation's net income.

§ 105-131.8(b) Except as otherwise provided in G.S. 105-160.3, each shareholder of an S Corporation is allowed as a credit against the tax imposed by Parts 2 and 3 of this Article an amount equal to the shareholder's pro rata share of the tax credits for which the S Corporation is eligible. (1987 (Reg. Sess., 1988), c. 1089, s. 1; 1989, c. 728, ss. 1.33, 1.35; 1991, c. 45, s. 7; 1998-98, s. 8; 2020-58, s. 4.1; 2021-180, s. 42.5(e).)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
4 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 105-153.9(a)(4)	(a)	"Except as otherwise provided in"

G.S. 105-153.9	(a)	<i>"taxed S Corporation, for purposes of"</i>
G.S. 105-160.4	(a)	<i>"for purposes of G.S. 105-153.9 and"</i>
G.S. 105-160.3	(b)	<i>"Except as otherwise provided in"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-131.8 (2026).

PINPOINT

N.C. Gen. Stat. § 105-131.8(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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