



CHAPTER 105
ARTICLE 4 - INCOME TAX

N.C.G.S. § 105-131.1.

Taxation of an S Corporation and its shareholders.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:18 UTC	SOURCE FINGERPRINT f05ef3b03409f4f672c60b2a - 10b4240cadba8196865a5142 - c5ac2a95ed2f0f68
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§ 105-131.1(a) An S Corporation shall not be subject to the tax levied under G.S. 105-130.3. A taxed S Corporation shall be subject to tax under G.S. 105-131.1A.

§ 105-131.1(b) Except with respect to a taxed S Corporation, each shareholder's pro rata share of an S Corporation's income attributable to the State and each resident shareholder's pro rata share of income not attributable to the State, shall be taken into account by the shareholder in the manner and subject to the adjustments provided in Parts 2 and 3 of this Article and section 1366 of the Code and shall be subject to the tax levied under Parts 2 and 3 of this Article. (1987 (Reg. Sess., 1988), c. 1089, s. 1; 1989, c. 728, ss. 1.33, 1.35; 1998-98, ss. 5, 68; 2021-180, s. 42.5(b).)

END OF SECTION TEXT

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APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 105-130.3	(a)	"subject to the tax levied under"
G.S. 105-131.1A	(a)	"shall be subject to tax under"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 105-131.1 (2026).

PINPOINT

N.C. Gen. Stat. § 105-131.1(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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