



CHAPTER 1
ARTICLE 38A - NORTH CAROLINA COMMERCIAL RECEIVERSHIP ACT

N.C.G.S. § 1-507.53.

Distributions.

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General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 04:55 UTC	bf38965c50d9f3529bfb273f - ebf483f3df7d1a5c545c26f5 - ed9648ddcde32137

- § 1-507.53(a)

Proposed Distributions. - Before any interim or final distribution is made, the receiver shall file a distribution schedule listing the proposed distributions. The distribution schedule may be filed at any time during the receivership or may be included in the final report.
- § 1-507.53(b)

Notice. - The receiver shall give notice of the filing of the distribution schedule to all persons on the master mailing list or that have filed claims. If there is no objection within 30 days after the notice, the court may enter an order authorizing the receiver to make the distributions described in the distribution schedule without the necessity of a hearing.
- § 1-507.53(c)

Other Distributions. - In the order appointing the receiver or in subsequent orders, the court may authorize distributions of receivership property to persons with ownership interests or liens. (2020-75, s. 1.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 1-507.53 (2026).

PINPOINT

N.C. Gen. Stat. § 1-507.53(a) (2026).

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COLOPHON

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