



CHAPTER 1
ARTICLE 38A - NORTH CAROLINA COMMERCIAL RECEIVERSHIP ACT

N.C.G.S. § 1-507.44.

Receivership financing.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 02:12 UTC	8a0c0e651dc6b59cac9014b2 - 855e283fbf010ce91dab0986 - 9582bd80fea589c1

- § 1-507.44(a)

Unsecured Financing. - Without necessity of a court order, the receiver may obtain unsecured credit and incur unsecured debt on behalf of the receivership.
- § 1-507.44(b)

Secured Financing. - On motion by the receiver and after notice and a hearing, the court may authorize the receiver to obtain secured credit or incur secured indebtedness, and the court may authorize the receiver to mortgage, pledge, hypothecate, or otherwise encumber receivership property as security for the repayment of such indebtedness.
- § 1-507.44(c)

Expenses of Receivership. - Any financing incurred by the receiver pursuant to this section shall be allowable as expenses of the receivership under G.S. 1-507.51(a)(2).- (2020-75, s. 1.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 1-507.51(a)(2)	(c)	<i>"as expenses of the receivership under"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 1-507.44 (2026).

PINPOINT

N.C. Gen. Stat. § 1-507.44(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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