



CHAPTER 1
ARTICLE 38 - RECEIVERS

N.C.G.S. § 1-503.

Appointment refused on bond being given.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT s. 861 — third act in the lineage	RETRIEVED 21 September 2026, 02:05 UTC	SOURCE FINGERPRINT 9240d9b6e7d713f427c52f51 - e8092cfb33bbb40a73649316 - 56ac9faad09098e9
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In all cases where there is an application for the appointment of a receiver, upon the ground that the property or its rents and profits are in danger of being lost, or materially injured or impaired, or that a corporation defendant is insolvent or in imminent danger of insolvency, and the subject of the action is the recovery of a money demand, the judge before whom the application is made or pending shall have the discretionary power to refuse the appointment of a receiver if the party against whom such relief is asked, whether a person, partnership or corporation, tenders to the court an undertaking payable to the adverse party in an amount double the sum demanded by the plaintiff, with at least two sufficient and duly justified sureties, conditioned for the payment of such amount as may be recovered in the action, and summary judgment may be taken upon the undertaking. In the progress of the action the court may in its discretion require additional sureties on such undertaking.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1885	1902	1919	
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1885	c. 94	ENACTED
02	Rev.	s. 848	RECODIFIED
03	C.S.	s. 861	RECODIFIED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 1-503 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1885, c. 94; Rev., s. 848; C.S., s. 861.)

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