



CHAPTER 1
ARTICLE 33 - SPECIAL PROCEEDINGS

N.C.G.S. § 1-407.

Commissioner holding proceeds of land sold for reinvestment to give bond.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 80 — fourth act in the lineage	21 September 2026, 04:02 UTC	ff33e7e49d95d7b567d3417e - f576d07afd10c2ae743e302c - 118e499af475ce1c

Whenever in any cause of special proceeding there is a sale of real estate for the purpose of a reinvestment of the money arising from such sale, and the proceeds of such sale are held by a commissioner or other officer designated by the court to receive such money for purposes of reinvestment, the commissioner or officer so receiving same shall execute a good and sufficient bond, to be approved by the court, in an amount at least equal to the corpus of the fund, and payable to the State of North Carolina for the protection of the fund and the parties interested therein, and conditioned that such custodian of the money shall faithfully comply with all the orders of the court made or to be thereafter made concerning the handling and reinvestment of said funds and for the faithful and final accounting of the same to the parties interested.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1919 1938 1957			
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1919	c. 259	ENACTED
02	C.S.	s. 766	RECODIFIED
03	1935	c. 45	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 1-407 (1957).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1919, c. 259; C.S., s. 766; 1935, c. 45; 1957, c. 80.)

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